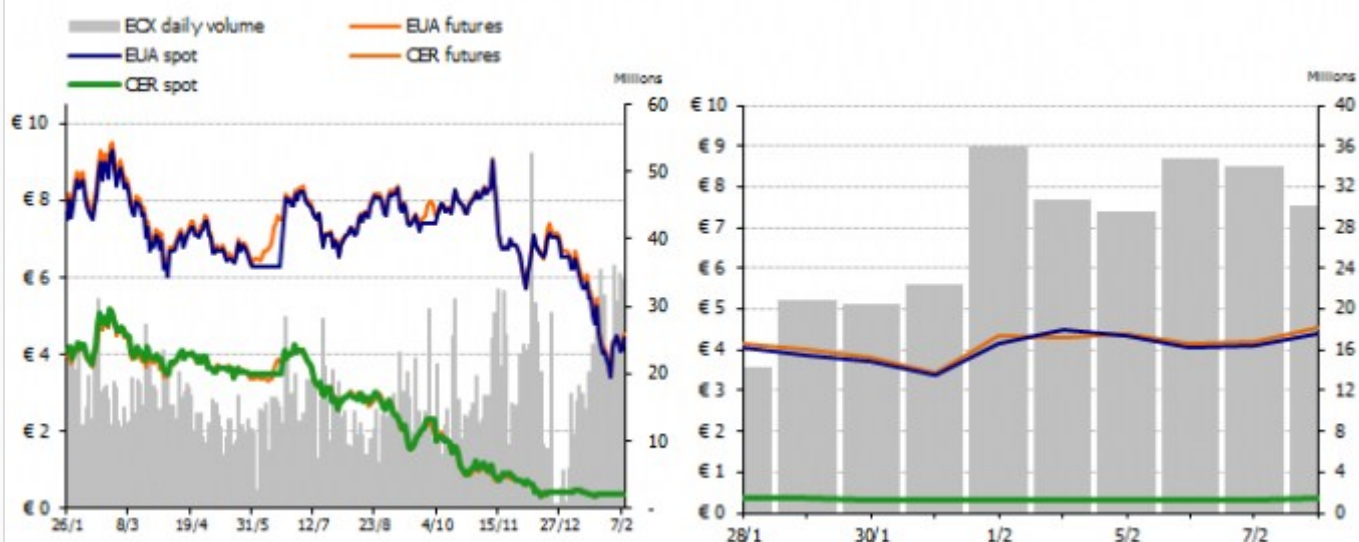


CO2 market recorded positive week on rumors regarding EU members' support on EU ETS reform. EUA finished a week on level of 4.42 euro/t, CER credits at 0.35 euro/t. CER/ERU widened thanks to better value of EUA and finished on Friday at -4.07 euro/t.



SPOT				FUTURE			
	max	min	wkly chg		max	min	wkly chg
<b>EUA</b>	4.49	4.07	6%	<b>EUA</b>	4.55	4.18	5%
<b>CER</b>	0.35	0.34	3%	<b>CER</b>	0.35	0.33	3%

### EPP divided on backloading

European People's Party (EPP), the biggest group in European Parliament is still divided regarding backing the EU ETS reform. Backloading proposal will be passed to EP after member states will accept it in QM procedure.

### Traders urge EP to back carbon reform

IETA, represented by major traders of carbon urged European Parliament environment committee (ENVI) to back the proposal of backloading on their next meeting (19 Feb). Unlikely industrial committee (ITRE), ENVI is likely to give positive recommendation on the proposal.

### Important dates in calendar

Due to many important events scheduled for next weeks, we are publishing the list of important events:

Feb 19: ENVI vote on backloading

Mar 1: EC consultation on new carbon reforms

Mar 21: EU Council ministers meeting: Germany likely to opine backloading

Apr 15: Indicative EP vote on backloading

Apr 19: meeting on potential new reforms of EU ETS

### Results of CO2 auctions for last week

Date	Organizer	Volume	Price (in €)
4/2	European Union	3 472 500	4.00
5/2	European Union	3 472 500	4.10
7/2	European Union	3 472 500	4.24
8/2	Germany	5 025 000	4.32

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